

**Union United
Church of Christ
Neffs, PA**

**Funds of Lasting
Gifts**



2020

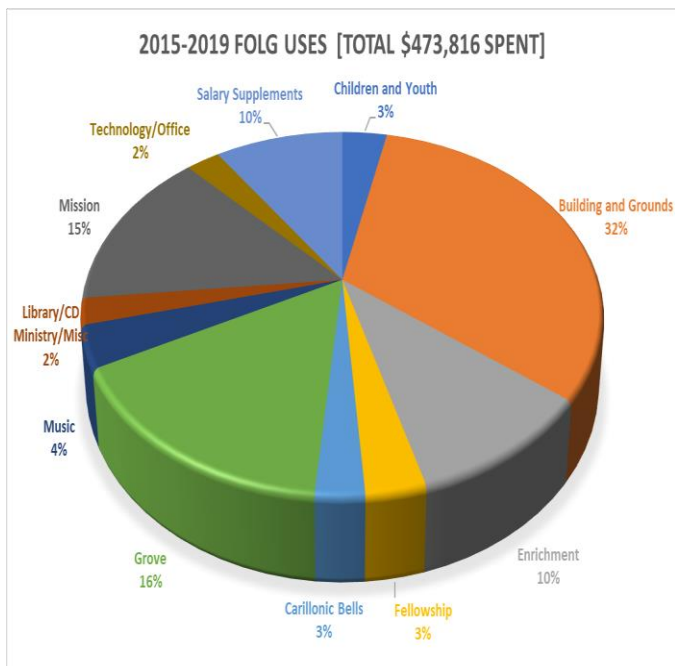
Purpose

The Funds of Lasting Gifts is a collection of funds intended to perpetuate long-range financial reserves in keeping with the faith commitment opportunities before the congregation. These funds, therefore, shall be held in perpetuity. No distributions of the donated principal shall be made, except according to the provisions in the gift. The principal and unused earnings shall be retained, invested and allowed to grow. The income generated by The Funds of Lasting Gifts shall be distributed according to the guidelines established with the gift.

The Funds of Lasting Gifts provides a way to donate funds from one's accumulated assets (e.g. stocks, bonds, property, insurance, cash) that is pre-arranged through a will, a life income agreement, or a trust arrangement or direct giving such as making a donation to an existing fund. The donor may use a charitable remainder trust so that the donation can provide income during the lifetime of one or two lives, the remaining principal of which will go to the Funds of Lasting Gifts.

Members can bequest financial gifts to the church through their personal will. These gifts honor the donor and continue the mission of the church after their passing. Make this a part of your estate planning by talking with your lawyer, accountant, tax planner, family, pastor or a Trustee of the Funds of Lasting Gifts.

Disbursements over Last 5 Years [2015-2019]



<u>Area of FOLG Spending</u>	<u>Amount Spent</u>
Children and Youth	\$ 15,707
Building and Grounds	\$ 152,493
Enrichment	\$ 48,110
Fellowship	\$ 15,034
Carillonic Bells	\$ 12,265
Grove	\$ 75,300
Music	\$ 17,626
Library/CD Ministry/Misc	\$ 11,189
Mission	\$ 69,090
Technology/Office	\$ 11,902
Salary Supplements	\$ 45,100
Grand Total	\$ 473,816

Investment Strategy

The Trustees of the Funds of Lasting Gifts have established the following investment strategy as a basis for making investment decisions:

- Preserve capital
- Provide an above-average level of income and one that is greater than inflation rates
- Provide relative stability of asset values
- Use a long-term investment horizon
- Utilize a combination of equity (e.g., stocks) and fixed income (e.g., bonds, CD's, money market funds) portfolios
- Target the allocation of assets with equities at between 35 and 65% of the total fund and the fixed income assets at the corresponding balance of 35 to 65% of the funds
- Investments will be made in securities of socially responsible companies whose primary business is not in tobacco, alcohol gambling, war profiteering or for-profit prisons.

Christian Enrichment Fund

Established 1974

Purpose of the Fund

The purpose of the Christian Enrichment Fund is to provide funds to members of Union United Church of Christ desiring to further their Christian education. Applications for funds should initially be addressed to the Christian Education Committee. Funds will be limited to the previous year's interest income. Each application will be limited to a maximum of \$100.

Past Uses of the Fund

Over \$9,000 disbursed toward enrichment activities since 2001, including:

- Participation by youth and adults in UCC Penn Northeast Conference meetings
- Youth participation in National Youth Events
- Youth participation in trips to Puerto Rico and Susquehanna University
- Ministry training for congregation members
- Women's retreats

Alton & Hannah Baer Fund

Established 1990

Purpose of the Fund

The purpose of the Alton & Hannah Baer Fund is to use the income for inspections and maintenance of the elevator.

Past Uses of the Fund

Over \$5,300 disbursed toward elevator inspection and maintenance since 2004.

Allen & Ethel George Fund

Established 1988

Purpose of the Fund

The purpose of the Allen M. M. George and Ethel M. George Fund is to use the income to support the capital and operating expenses associated with audio, visual, and information technology items needed to produce and reproduce worship activities. This would include recording worship services for those on our visitation list, recording worship services for online and virtual gatherings, and any other use of technology that enhances worship for the benefit of those who cannot participate in person.

Past Uses of the Fund

Over \$9,000 disbursed toward the Taped Ministry since 2004.

*Dr. George W. and Eva L. Heintzelman
Memorial Library Fund*

Established 2012

Purpose of the Fund

The purpose of the Heintzelman Library Fund is to create and maintain a library of religious resources for the Church or a school of the Church. The earned income annually shall be made available to support the purpose and scope of this Fund. This Fund shall not be used for the capital improvement of the Church or Sunday School buildings or grounds.

Past Uses of the Fund

Over \$7,500 disbursed toward the Church library since 2012.

Warren, Sadie, Alan & Lela Holben Fund

Established 1981

Purpose of the Fund

The purpose of the Holben Fund is for the church to hold each of the memorial trust funds as a perpetual trust, preserving the principal and applying the income to such uses and purposes as may be determined from time to time by the consistory of the church.

Past Uses of the Fund

Over \$530,000 disbursed toward many initiatives since 2000, including:

- Painting the church
- Concrete step restoration at front of sanctuary
- Repair and upgrade the sound system
- Replace basement heating system
- Replace doors and windows in Memorial Hall
- Remodel boys and girls bathrooms
- Overhaul sound system
- Windows, ceiling and lighting in preschool area
- Grove parking lot
- Repave the north side parking lot
- Replace pre-school and nursery floors
- Worship guests
- Removal and replacement of air conditioning units
- Feed My Starving Children
- Painting outside Memorial Hall and Classrooms
- Chimney Rebuild
- Removal of Food Stall in Grove

John A. Jr & Louise E. Johnson Fund

Established 2013

Purpose of the Fund

The purpose of the Johnson Fund is to sustain the instrumental music ministry of the congregation. When the Johnson gift was presented to the Funds of Lasting Gifts, the primary instruments used in worship were the Crossan-Savage organ installed in 1997, the 1938 Steinway six foot grand piano, and the Walters upright piano installed in the choir loft in 1996. As long as musicians use these instruments to assist worship, the fund will be used for their maintenance. If annual income exceeds annual expenditures, the income can be used to support other aspects of the music ministry. When these instruments are no longer utilized in worship, the income will continue to support the congregation's music ministry.

Past Uses of the Fund

Over \$5,500 disbursed toward the instruments listed since 2013, including:

- Organ and Piano repairs and maintenance
- Organ tuning

Pauline Mengel Fund

Established 1991

Purpose of the Fund

The purpose of the Pauline Mengel Fund is to maintain the interior and exterior of the church edifice. Only the income is available. The church building includes the sanctuary, UCC offices, memory room, library, conference rooms, memorial hall, fellowship hall, kitchen, classrooms, boiler room, bathrooms, etc. The term edifice shall include interior and exterior painting, carpeting, electrical wiring and fixtures, gutters and downspouts, roof slates, etc. The fund can also be used for repairs to the organ but not for the purchase of a new organ.

Past Uses of the Fund

Over \$95,000 disbursed toward many buildings and grounds initiatives since 2001, including:

- Fire protection system
- Repainting church exterior
- Replace basement heating system
- Painting Memorial Hall
- Painting basement youth room, hallways and bathroom
- Replace five doors in Memorial Hall and Fellowship Hall
- Slate roof repairs and gutter cleaning
- Installation of church wifi system
- Renovations of Fellowship Hall

Ralph & Ruth Semmel Fund

Established 1990

Purpose of the Fund

The purpose of the Semmel Fund is to equip school-age Christian education programming with the latest items (equipment, materials, etc.) required for this age group. Only the income is available.

Past Uses of the Fund

Over \$46,000 disbursed toward school-age Christian education initiatives since 2000, including:

- Cork boards in Green Room
- Pre-school programming equipment and training materials
- New laminating machine
- Education curriculum materials
- Portable room dividers and white boards
- Flat Panel TV's
- Childrens' Bibles
- Apple iPads

Thomas Family Fund

Established 2014

In memory of son Owen D. Thomas by Reverend Thomas N. Thomas, Senior Pastor Union UCC 1984-2014, and Reverend Dr. Katherine Brearley.

Purpose of the Fund

Recognizing Owen's love of mission trips and learning experiences through his participation in Union UCC's youth programs, the purpose of the Thomas Family Fund is to encourage youth and young adults to engage in mission efforts to serve God and people throughout the world. 75% of the income is available for the purpose of the fund, with 25% being reinvested to grow the fund.

Past Uses of the Fund

Over \$5,200 disbursed toward many mission initiatives since 2014, including:

- Supplies for Hygiene and emergency bucket kits
- Feed My Starving Children
- Meals on Wheels
- Youth Trips
- Crop Walk

Robert Urffer Jr. & Mary Louise Schlauch Memorial Fund

Established circa 1995

Purpose of the Fund

The purpose of the Urffer and Schlauch Fund is to use the income for special gifts to or for organizations which emphasize the welfare of children.

Past Uses of the Fund

Over \$28,000 disbursed toward initiatives for children since 2000, including:

- Sponsoring children for United Church Ministries
- Camelot for Children
- ASPIRE of the Lehigh County Conference of Churches
- Turning Point Youth Programs
- Kids Peace Chaplaincy Programs
- Miracle League of Lehigh Valley
- Valley Youth House
- El Sistemma of the Lehigh Valley
- Boys and Girls Club

Carlton & Velma and Philip & Julie Wehr Family Fund

Established 2001

Purpose of the Fund

The purpose of the Wehr Family Fund is to use the income for the upkeep, repair, maintenance and improvement to the church grove or the church building and grounds. Each year, 15% of available earnings will be transferred to the General Fund of the Church to offset electrical costs and insurance costs associated with the Grove. The balance of available earnings are to be used as previously described with projects to be managed by the Property Committee or members specifically appointed by Consistory.

Past Uses of the Fund

Over \$73,000 disbursed toward buildings and grounds initiatives since 2004, including:

- Replace gas stoves with electric range in grove kitchen
- Septic tank cleaning
- Mulch and tree trimming around grove playground equipment
- Fire extinguishers
- Elevator maintenance
- Air conditioning repair
- Grass for church and grove
- Grove and Property maintenance and improvement including painting
- Grove Concession Stand
- Tree planting and removals

John Wotring Ministerial Endowment Fund

Established circa 1974

Purpose of the Fund

The purpose of the Ministerial Endowment Fund is to keep the ministers' salaries on par with other churches in the area. Only the income earned on the principal is available for disbursement. If the church cannot maintain the ministers' salary and / or cannot give the ministers a normal increase, then, with Consistory approval, the income would be used to subsidize the salaries of the ministers.

Past Uses of the Fund

Over \$85,000 disbursed toward salary expenses, not covered by operational budget, since 2008.

Roland Wotring Carillonic Bells Fund

Established 1977

Purpose of the Fund

The purpose of the Carillonic Bells Fund is to ensure a functioning carillonic bells system. Money is restricted to use for the carillonic bells system. Income and principal may be used for repairs, additions to the system and replacement of the system.

Past Uses of the Fund

Over \$14,000 disbursed toward Carillonic Bell repairs and replacement since 2001.

Non-Designated Fund

Established circa 1981

Purpose of the Fund

The purpose of the Non-Designated Fund is for 70% of the income earned to be used as determined by the Consistory. The funds shall not be used for annual operating expenses.

Past Uses of the Fund

Over \$267,000 disbursed toward many initiatives since 2001, including:

- Refurbish front entrance doorway
- Paint and paper narthex area up to balcony entrance
- Inspect steeple and implement repairs
- Repainting church exterior
- Replace two sets of doors in Memorial Hall
- Sanctuary carpet replacement
- Painting Memorial Hall
- Remodel boys and girls bathrooms
- Northern Lehigh Food Bank donations
- Our Church's Wider Mission giving
- Replace five doors in Memorial Hall and Fellowship Hall
- Painting window trim in Memorial Hall
- Family Promise donations
- Grove parking lots
- Grove parking lot lighting
- Consultants regarding Pastoral Search and transition
- 20+ youth trips to Susquehanna University
- New copper gutters

Current Trustees of the Funds of Lasting Gifts

Term *

Dennis Foster	2007 – 2022 (3 terms)
Jeff Herbine	2009 – 2024 (3 terms)
Kevin Richter	2011 – 2021 (2 terms)
Carrington Smith	2018 – 2023 (1 term)
Debbie Wenner	2010 – 2025 (3 terms)

** Terms end in February of the designated year*

Former Trustees of the Funds of Lasting Gifts

- Bernard Baer
- Chester Bostick
- Lou Burdick
- Edward Frantz
- Cliff James
- John Kemmerer
- Doug Kern
- Glenn Mattern
- John Remaley
- John Simock
- Don Steffy



*Remember your Church in
your Will or Estate
Planning*

Contact your pastor or a trustee to learn more
about making the Funds of Lasting Gifts part
of your estate planning.